

**Around the Region**

## Von Drehle buys facility, will add jobs

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The von Drehle Corp. has purchased the assets of Laurel Hill Paper Co. in Cordova, N.C.

The 100-acre, 400,000-square-foot facility houses two paper-producing machines as well as six converting lines, with a capacity of more than 50,000 tons per year.

Financial terms weren't disclosed.

Hickory-based von Drehle is a supplier of towel and tissue products.

Through an international network of more than 300 distributors, von Drehle sells to industrial, commercial and institutional suppliers as well as to major contract cleaners and building-maintenance services.

"We are very excited about this purchase," says Raymond von Drehle, chairman of von Drehle. "This acquisition will significantly improve our pricing structure and will further increase the consistency of our products."

Seventy-five to 100 employees will be added to keep the facility running at capacity, the company says. That will boost von Drehle's work force to as many as 270.

### Concord commercial space sold

All 16 units in Odell Business Center in Concord have been sold.

The development's two buildings, totaling 47,000 square feet, were fully occupied within 18 months of their completion.

Tenants include LESCO Inc., Ames Taping Tool Systems Inc. and Amerisafe Inc.

Financial terms of the deals weren't disclosed.

The business center is at 41 and 45 Odell School Road.

Scott Hensley and Steve Gentry of Piedmont Properties/Corfac International of Charlotte represented the owner, JKH Properties, in all 16 transactions.

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