

CHARLOTTE BUSINESS JOURNAL

Real Estate

Pinnacle Point to add building

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[Pinnacle Properties](#) will add a [K&W Cafeteria](#) to the retail and office mix in its Pinnacle Point development.

K&W, based in Winston-Salem, has agreed to occupy 11,600 square feet in a new, 30,000-square-foot building planned for the development on Mallard Creek Church Road at Interstate 85.

The rest of the building will comprise office and retail space, says Darrell Palasciano, a Pinnacle commercial broker.

The building will boost Pinnacle Point to 85,000 square feet. The property can accommodate up to 300,000 square feet.

Groundbreaking for the latest addition is scheduled for this summer, with the building slated for occupancy by February.

A general contractor has not been selected. The building is being designed by Charlotte-based RBA Group.

Palasciano handled lease negotiations for Pinnacle.

Father and son form brokerage

The father-and-son team of Bob and Scott Taylor recently left Lat Purser & Associates to form brokerage firm [Taylor Properties Group](#).

The company will specialize in land transactions among landowners, investors and developers.

Its principals have more than 30 years of experience in the commercial real estate industry.

"When we get a listing, we already know buyers who will be interested," Bob Taylor says. "By the same token, our relationships with landowners give developers and investors a distinct advantage in working with us."

News & notes

[Lichtin Corp.](#) has signed several tenants for its office developments in Charlotte, including [Fidelity Mortgage Group](#), which is taking nearly 37,000 square feet at Toringdon.

Fidelity Mortgage, which relocated from the Five Resource Square building in northeast Charlotte, moved to Toringdon to accommodate business growth.

Anne Vulcano of the Charlotte office of CB Richard Ellis represented Fidelity Mortgage in lease negotiations. Dene Ecuyer, local vice president of Raleigh-based Lichtin, represented Toringdon, off Interstate 485 near Johnston Road.

Meanwhile, [ExecuBusiness Centers](#) has leased more than 16,000 square feet in Lichtin's Prosperity Place II building in the University area. The centers provide clients with a range of services, including furnished office space, meeting rooms, videoconferencing, phone services and Internet access.

Brent Royall and Edwin Yarbrough of The Staubach Co. represented ExecuBusiness, and Ecuyer represented Lichtin.

The Espanade in SouthPark has had several new leases and lease renewals, including a 25,000-square-foot lease to Homecomings Financial Network Inc. Mark Herpel of CB Richard Ellis represented the tenant in lease negotiations.

Advertising agency Red F has leased 5,000 square feet. It was represented by Brent Royall of The Staubach Co.

Konica Minolta Business Solutions leased 8,200 square feet and was represented by Jessica Brown and Anne Vulcano of CB Richard Ellis.

Neiman Marcus leased 9,000 square feet of temporary space while its new offices at SouthPark mall are completed. The retailer was represented by Frank McCleneghan of Piedmont Properties.

And BYB Brands Inc., a division of Coca-Cola Bottling Co. Consolidated, leased 2,300 square feet. BYB was represented by Vince Sumner and David Goode of Southern Real Estate.

Sara Jedelsky of Esplanade owner Colonial Properties Trust represented the building.

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