

CHARLOTTE BUSINESS JOURNAL

Real Estate

Atlanta transport firm acquires former Dixie Trucking complex

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An Atlanta transportation company has purchased a 100,000-square-foot, three-building trucking complex on North Graham Street for more than \$3 million.

Premier Transportation bought the former Dixie Trucking Co. Inc. building from Baltimore-based North American Terminals.

The 120-door trucking terminal sits on 16 acres at 3606 N. Graham St. It has been vacant for almost a year.

A Premier Transportation official declines comment on the company's plans for the building.

Lester Osborn of Piedmont Properties arranged the sale. Premier Transportation also has hired him to market the space for lease.

N.Y. developer makes local debut

A New York development company is targeting Cornelius for its first foray into the Charlotte-area luxury-home market.

DP Wright Investments recently announced plans for Wright's Emerald Cove, a 26-home community off Bethel Church Road.

Home sites will range from a half acre to 1.4 acres. Speculative and custom homes are being marketed for \$750,000 to \$2 million.

Four builders have been selected to build in the development: David Dibble Custom Homes, Grainda Builders Inc., Tom Stevenson Building Co. and Zande Homes Inc.

News & notes

A Greenville, S.C.-based distributor of wholesale packaging supplies has leased more than 32,500 square feet in M. David Properties' Silverlake business park. IPS Packaging is a new tenant in the southwest Charlotte industrial park at D. Ducks Lane and Westinghouse Boulevard.

Peter Bergen of Kirco Realty Services Group represented IPS. Brad Cherry of Keystone Partners represented M. David Properties.

Architect Steve Engelhardt, formerly of the Paragon Group in Matthews, has formed his own architectural firm, SCOPE Architectural Consulting.

SCOPE's focus will be designing energy-efficient buildings, known in the industry as "sustainable design."

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