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Real Estate

Longtime Charlotte residential agents create real estate firm

Charlotte Business Journal - July 28, 2006 by [J. Lee Howard](#)

Three local real estate veterans have formed **Dwellings Realty**, a residential sales firm.

Lexie Longstreet and Elizabeth Grillo, longtime Realtors at Helen Adams Realty, and Shonn Ross of Mills/Ross Realty are partners in the venture.

They have set up shop in a 3,000-square-foot, 100-year-old house at 1816 E. Seventh St. in Elizabeth. Dwellings Realty employs 22 agents, 12 of whom are full time.

The office is designed to provide maximum comfort to both customers and agents.

The agency is filled with comfortable lounge furniture -- no boxy cubicles -- and state-of-the art technology, including wireless computers and flat-screen TVs rolling the firm's listings. The space also features a coffee and wine bar.

Morningstar buys marina site

Morningstar Marina Management has purchased **Skippers Dry Storage Marina Inc.** in Troutman for an undisclosed sum.

The acquisition is the fourth marina property for Morningstar Marina, a division of Matthews-based mini-storage company Morningstar Properties. The others are at the Peninsula Yacht Club on Lake Norman, the Reserve Harbor Yacht Club in Pawleys Island, S.C., and Bahia Bleu in Savannah, Ga.

Skippers Dry Storage is at 1152 Perth Road, at the north end of Lake Norman. It contains 440 spaces for dry stacking vessels and 12 in-water storage slips. It also houses a ship store, three offices and a retail shop for marine-related merchandise.

Morningstar bought the property directly from Skippers Dry Storage.

News & notes

Capital Land Partners is planning an 84-unit, single-family home development on almost 20 acres at 6607 Old Concord Road.

Plans call for homes ranging from 1,400 to 2,000 square feet at prices from \$130,000 to \$160,000. The Charlotte-based company has not chosen a name for the development.

It has filed a rezoning petition to allow the project, seeking a change to single-family residential from industrial.

A public hearing on the petition is scheduled for Sept. 18, with a City Council decision expected Oct. 18.

All Coast Intermodal Services recently purchased a 41-door terminal on almost 8 acres at 940

Thomasboro Drive for \$1.1 million.

The Jacksonville, Fla.-based domestic intermodal and logistics company has been leasing the space for about a year. It decided to buy the location, adding to its 21 terminals across the Southeast, Northeast and Midwest.

Lester Osborn of Piedmont Properties represented the seller, Crown Enterprises. All Coast represented itself.

Marian Padgett has been named broker-in-charge at **Prudential Carolinas Realty**'s Lake Norman/Huntersville sales office. She replaces Tobin Henry, who was promoted to senior vice president of development and relocated to Prudential Carolinas' Winston-Salem office. Padgett previously was assistant sales manager at the company's Ballantyne-area sales office.

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